

2020 ARIZONA AGRICULTURAL BUSINESS PROPERTY STATEMENT

THIS STATEMENT IS CONFIDENTIAL AND IS SUBJECT TO AUDIT BY THE ASSESSOR. FAILURE TO COMPLETE AND RETURN BY THE REQUIRED DATE WILL RESULT IN A PENALTY OF TEN PERCENT OF THE AMOUNT OF TAXES DUE, PURSUANT TO A.R.S. § 42-15053(G)(2).

COMPLETE IN FULL AND RETURN TO ASSESSOR

BY: _____

MAILING DATE _____

ASSESSOR'S USE ONLY

TAXPAYER / ACCOUNT NUMBER LOC CK

NEW TAXPAYER

AREA CODE

BOOK MAP PARCEL SPL CK

PRORATE 10% PENALTY AP

YES

DO NOT MAKE CHANGES IN ADDRESS AREA - SEE SECTION 1 BELOW

IMPORTANT - READ FIRST! Before completing this form, please read the instructions for information on reporting requirements. Statutes have changed from prior years. The exemption amount this year is \$185,811.

TAX YEAR: 2020

SECTION 1: COMPLETE THIS SECTION ONLY IF THIS IS A NEW BUSINESS OR IF THERE IS A CHANGE IN NAME AND/OR ADDRESS.

1. FARM OR RANCH NAME _____ C/O _____
2. ADDRESS _____ CITY _____ STATE _____ ZIP _____
3. PROPERTY LOCATION ADDRESS _____ CITY _____ STATE **AZ** ZIP _____
4. TYPE OF AGRICULTURAL PRODUCTION _____ FEIN _____
5. DATE STARTED IN THIS COUNTY _____ CONTACT PERSON _____ PHONE _____

SECTION 2: DO NOT MAKE CORRECTIONS IN THIS SECTION. MAKE ALL CHANGES, ADDITIONS OR DELETIONS TO PROPERTY COST LISTED BELOW IN SECTION 4. THE ACQUISITION COST OF PROPERTY REPORTED LAST YEAR IS LISTED BELOW BY SCHEDULE AND YEAR ACQUIRED.

SCHED.	YEAR	ACQUISITION COST	CLASS	CODE	SCHED.	YEAR	ACQUISITION COST	CLASS	CODE

**2020 ARIZONA AGRICULTURAL BUSINESS PROPERTY STATEMENT
SHADED AREAS FOR ASSESSOR'S USE ONLY**

FARM OR RANCH NAME _____ TAXPAYER/ACCOUNT NUMBER _____

Taxpayer is not required to report the value of qualifying personal property that does not exceed the amount of the current year maximum exemption. However, submitting a complete and full report of all assets is advised as it will help to ensure the correct application of the exemption and accuracy of the assessor's valuation. In addition, all personal property statements filed with the assessor may be subject to audit, may be used as evidence in any prosecution brought under A.R.S. § 42-15055, and may be subject to penalty if property is found to have been underreported or to have escaped taxation. Accounts not subject to filing requirements may be audited. A.R.S. § 42-15052 through § 42-15055 and § 42-11002.

SECTION 3: ADDITIONS AND DELETIONS: ENTER YOUR PROPERTY DESCRIPTION, TOTAL ACQUISITION COST AND YEAR ACQUIRED OR DELETED.

ADDITIONS:					
PROPERTY DESCRIPTION	YEAR ACQUIRED	ACQUISITION COST	QUALIFIED	TABLE/LIFE	SCHEDULE
<i>example desk</i>	2019	200	Y	1-10	A

DELETIONS:					
PROPERTY DESCRIPTION	YEAR ACQUIRED	ACQUISITION COST	QUALIFIED	TABLE/LIFE	SCHEDULE
<i>example desk</i>	1999	75	Y	1-10	A

LEASEHOLD IMPROVEMENTS:					
PROPERTY DESCRIPTION	YEAR ACQUIRED	ACQUISITION COST	QUALIFIED	TABLE/LIFE	SCHEDULE

SECTION 4: ADDITIONAL INFORMATION REQUIRED.

LEASED OR RENTED PROPERTY: Attach a list of all leased or rented property in your possession.

UNOWNED PROPERTY: Attach a list of property located at your place of business which you do not own, rent or lease.

GOVERNMENT OWNED LAND: If located on government property, attach a list providing the government owner's name and address.

SECTION 5: SELECTION OF EXEMPTION APPLICATION. (Check only one box)

OPTION 1 - I am providing a complete reporting of all property and am requesting the Assessor calculate and apply the 2020 business property Full Cash Value exemption of \$185,811.

OPTION 2 - I am reporting only property in excess of the 2020 business property Full Cash Value exemption of \$185,811.

By signing below, I hereby affirm that this is a full, true, and complete statement of property that is claimed by, or that is in the possession or control of the undersigned, and it is verifiable from records and files of the above named business. I am reporting only property in excess of the 2020 business exemption amount of \$185,811.

Print Name of Property Owner or Authorized Agent Date Email Address

Signature of Property Owner or Authorized Agent Phone If claiming exemption in multiple counties, include list in Supplemental Information.

SUPPLEMENTAL INFORMATION ATTACHED? YES NO

TAXPAYER: RETURN ORIGINAL FORM AND COPY BOTH SIDES FOR YOUR FILES