



**2020 ARIZONA BUSINESS PROPERTY STATEMENT**  
**SHADED AREAS FOR ASSESSOR'S USE ONLY**

BUSINESS NAME \_\_\_\_\_ TAXPAYER/ACCOUNT NUMBER \_\_\_\_\_

Taxpayer is not required to report the value of qualifying personal property that does not exceed the amount of the current year maximum exemption. However, submitting a complete and full report of all assets is advised as it will help to ensure the correct application of the exemption and accuracy of the assessor's valuation. In addition, all personal property statements filed with the assessor may be subject to audit, may be used as evidence in any prosecution brought under A.R.S. § 42-15055, and may be subject to penalty if property is found to have been underreported or to have escaped taxation. Accounts not subject to filing requirements may be audited. A.R.S. § 42-15052 through § 42-15055 and § 42-11002.

**SECTION 3: ADDITIONS AND DELETIONS: ENTER YOUR PROPERTY DESCRIPTION, TOTAL ACQUISITION COST AND YEAR ACQUIRED OR DELETED.**

ADDITIONS:					
PROPERTY DESCRIPTION	YEAR ACQUIRED	ACQUISITION COST	QUALIFIED	TABLE/LIFE	SCHEDULE
<i>example desk</i>	2019	200	Y	1-10	A

DELETIONS:					
PROPERTY DESCRIPTION	YEAR ACQUIRED	ACQUISITION COST	QUALIFIED	TABLE/LIFE	SCHEDULE
<i>example desk</i>	1999	75	Y	1-10	A

LEASEHOLD IMPROVEMENTS:					
PROPERTY DESCRIPTION	YEAR ACQUIRED	ACQUISITION COST	QUALIFIED	TABLE/LIFE	SCHEDULE

**SECTION 4: ADDITIONAL INFORMATION REQUIRED.**

**LEASED OR RENTED PROPERTY:** Attach a list of all leased or rented property in your possession.

**UNOWNED PROPERTY:** Attach a list of property located at your place of business which you do not own, rent or lease.

**GOVERNMENT OWNED LAND:** If located on government property, attach a list providing the government owner's name and address.

**SECTION 5: SELECTION OF EXEMPTION APPLICATION.** (Check only one box)

**OPTION 1** - I am providing a complete reporting of all property and am requesting the Assessor calculate and apply the 2020 business property Full Cash Value exemption of \$185,811.

**OPTION 2** - I am reporting only property in excess of the 2020 business property Full Cash Value exemption of \$185,811.

By signing below, I hereby affirm that this is a full, true, and complete statement of property that is claimed by, or that is in the possession or control of the undersigned, and it is verifiable from records and files of the above named business.

\_\_\_\_\_  
 Print Name of Property Owner or Authorized Agent

\_\_\_\_\_  
 Date

\_\_\_\_\_  
 Email Address

\_\_\_\_\_  
 Signature of Property Owner or Authorized Agent

\_\_\_\_\_  
 Phone

If claiming exemption in multiple counties, include list in Supplemental Information.

SUPPLEMENTAL INFORMATION ATTACHED?    **YES**                      **NO**

**TAXPAYER: RETURN ORIGINAL FORM AND COPY BOTH SIDES FOR YOUR FILES**