

PUBLIC HEARING TO INCUR LONG-TERM OBLIGATIONS

The Board of Supervisors (the “Board”) of Santa Cruz County, Arizona (the “County”), will hold a public hearing on June 7, 2017, at or about 10:00 a.m. in the Board’s Meeting Room (Room No. 120) at 2150 North Congress Drive, Nogales, Arizona, regarding a purchase agreement (the “Agreement”) to be secured by a pledge of amounts of certain general excise taxes which the County now or hereafter imposes, except for any taxes hereafter imposed for an inconsistent purpose, and excise taxes and transaction privilege (sales) taxes imposed and collected by the State of Arizona, or any agency thereof, and returned, allocated or apportioned to the County, except the County’s share of any such taxes which by State law, rule or regulation must be expended for other purposes, to refinance (for savings purposes) a Loan Repayment Agreement, dated as of August 1, 2008, between the County and the Greater Arizona Development Authority, the proceeds of which financed the costs of a judicial/courts facility in and for the County. (More detail about the foregoing will be provided in analysis presented to the Board at the hereinafter described hearing.) The Agreement is estimated to be in the principal amount of not to exceed \$3,800,000 and, with total estimated interest of \$800,000, to have a total estimated financing cost of \$4,600,000.

The Board will receive oral comments at the hearing and will receive written comments at any time before adopting the resolution of intention with respect to the Agreement which will be considered no earlier than June 21, 2017 (the “Resolution”).

The Board’s mailing address is:

Santa Cruz County Board of Supervisors
2150 North Congress Drive
Nogales, Arizona 85621
Attention: Clerk of the Board

Melinda Meek, Clerk, Board of Supervisors

Please [click here](#) to e-mail any comment at any time before adoption of the resolution.